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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	38.73	38.27	+1.19	-17.85	+0.87
Americas	34.76	34.27	+1.41	-19.33	-2.11
EMEA	4.71	4.61	+2.01	-5.72	-13.05
Asia	8.93	9.00	-0.81	-2.94	+36.30

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.20	54.56	+1.18	-1.52	+3.96
Americas	46.72	45.80	+1.99	-3.36	+3.64
EMEA	39.22	38.79	+1.09	-2.57	-1.46
Asia	95.36	94.08	+1.36	+7.94	+7.68

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.65	3.69	-0.04	-0.22	-0.17
Americas	3.05	3.07	-0.02	-0.09	-0.16
EMEA	4.53	4.55	-0.01	-0.15	+0.06
Asia	7.30	7.52	-0.23	-1.17	-0.42

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,093,258,127,461	1,100,669,584,430	-0.67	-5.56	+1.19
Americas	715,304,673,176	713,925,279,096	+0.19	-1.84	+1.41
EMEA	162,251,404,250	163,462,832,520	-0.74	-5.14	+3.59
Asia	215,702,050,036	223,281,472,814	-3.39	-16.33	-1.24

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,975,923,223,175	29,840,024,227,685	+0.46	+0.24	+5.82
Americas	23,440,997,730,556	23,277,316,768,799	+0.70	+0.99	+6.57
EMEA	3,578,078,150,244	3,594,040,353,886	-0.44	-1.93	+2.17
Asia	2,956,847,342,375	2,968,667,105,001	-0.40	-2.91	+4.49

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	146,828,392,728	147,014,796,162	-0.13	-0.96	+10.77
Financials	168,563,906,883	168,920,112,608	-0.21	-7.43	+7.07
Industrials	149,907,341,525	150,226,788,600	-0.21	-7.77	+0.33
Health Care	98,731,646,944	99,183,585,320	-0.46	-4.93	-1.44
Communication Services	56,335,763,885	56,723,310,909	-0.68	-8.30	-1.95
Real Estate	40,786,748,075	41,158,233,839	-0.90	-9.31	-8.49
Consumer Staples	55,109,287,077	55,767,947,246	-1.18	-6.29	+0.70
Consumer Discretionary	140,970,377,191	143,229,985,845	-1.58	-6.42	+1.47
Materials	61,544,363,773	62,533,639,340	-1.58	-8.05	+5.00
Utilities	31,125,799,269	31,809,853,436	-2.15	-6.83	-7.71
Energy	62,342,879,510	64,656,011,162	-3.58	-8.43	-17.22

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