

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.06	38.73	+3.44	+0.79	+5.80
Americas	35.34	34.76	+1.68	-0.56	+1.25
EMEA	4.52	4.71	-3.96	-6.87	-17.32
Asia	10.14	8.93	+13.56	+13.75	+50.64

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.05	55.20	+3.34	+5.50	+7.28
Americas	49.54	46.72	+6.05	+8.68	+9.24
EMEA	38.34	39.22	-2.23	+0.81	-3.55
Asia	97.37	95.36	+2.11	+8.53	+11.02

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.63	3.65	-0.01	-0.18	-0.25
Americas	3.06	3.05	+0.00	-0.05	-0.21
EMEA	4.58	4.53	+0.04	-0.10	+0.08
Asia	7.06	7.30	-0.23	-1.10	-0.76

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,094,584,780,700	1,093,258,208,164	+0.12	-3.81	-1.33
Americas	720,120,551,135	715,304,753,879	+0.67	-0.04	-0.82
EMEA	164,253,328,805	162,251,404,250	+1.23	-3.14	+4.26
Asia	210,210,900,760	215,702,050,036	-2.55	-15.20	-6.90

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,126,847,849,986	29,975,943,886,699	+0.50	+0.87	+5.34
Americas	23,562,480,689,950	23,440,992,951,878	+0.52	+1.53	+6.10
EMEA	3,588,365,622,336	3,578,103,592,446	+0.29	-1.02	+2.36
Asia	2,976,001,537,700	2,956,847,342,375	+0.65	-1.94	+3.14

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	31,598,879,059	31,125,799,269	+1.52	-3.39	-6.65
Communication Services	57,160,991,908	56,336,471,233	+1.46	-5.35	-0.68
Information Technology	147,473,343,556	146,875,553,300	+0.41	-0.32	+7.77
Materials	61,751,008,253	61,544,363,773	+0.34	-5.95	-2.34
Financials	168,763,592,663	168,563,906,883	+0.12	-2.19	+5.77
Health Care	98,611,967,178	98,733,001,155	-0.12	-4.06	-2.67
Industrials	149,498,449,097	149,909,100,220	-0.27	-6.08	-2.21
Consumer Staples	54,937,090,281	55,109,334,077	-0.31	-5.59	-0.32
Real Estate	40,623,578,136	40,786,748,075	-0.40	-8.13	-11.19
Energy	61,945,016,325	62,342,879,510	-0.64	-6.39	-22.63
Consumer Discretionary	139,786,152,885	140,970,377,191	-0.84	-6.31	-1.68

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