

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.75	38.95	+4.62	+6.48	+4.19
Americas	36.39	34.37	+5.87	+6.18	-0.49
EMEA	4.34	4.38	-0.83	-5.86	-20.85
Asia	9.76	9.25	+5.60	+8.44	+41.54

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.08	55.35	+1.33	+2.80	+6.73
Americas	47.07	46.53	+1.16	+2.76	+5.07
EMEA	40.42	38.36	+5.38	+4.20	+3.94
Asia	101.51	99.88	+1.63	+7.90	+18.54

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.58	3.58	-0.00	-0.11	-0.26
Americas	3.04	3.02	+0.02	-0.03	-0.12
EMEA	4.53	4.55	-0.02	-0.02	-0.10
Asia	6.76	6.87	-0.11	-0.76	-1.39

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,086,653,711,815	1,085,372,465,040	+0.12	-1.27	-3.41
Americas	723,499,883,636	717,165,359,541	+0.88	+1.34	+0.45
EMEA	163,307,450,774	163,759,611,184	-0.28	-0.10	-2.31
Asia	199,846,377,405	204,447,494,315	-2.25	-10.50	-15.90

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,394,087,008,435	30,340,389,705,965	+0.18	+1.86	+3.62
Americas	23,832,397,389,213	23,762,138,892,966	+0.30	+2.38	+4.50
EMEA	3,603,780,211,530	3,600,834,133,951	+0.08	+0.27	-0.18
Asia	2,957,909,407,692	2,977,416,679,048	-0.66	-0.36	+1.42

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	32,093,810,806	31,644,743,510	+1.42	+0.89	-6.56
Health Care	99,326,356,038	98,560,843,679	+0.78	+0.14	-3.68
Industrials	149,615,686,433	148,607,793,603	+0.68	-0.41	-6.02
Financials	163,826,629,543	162,738,694,064	+0.67	-3.02	-0.04
Information Technology	149,393,723,340	149,028,909,867	+0.24	+1.62	+6.95
Energy	61,954,517,698	61,834,523,561	+0.19	-4.18	-16.61
Real Estate	39,681,947,161	39,919,699,343	-0.60	-3.59	-15.33
Materials	61,300,899,113	61,729,897,813	-0.69	-1.97	-2.06
Consumer Discretionary	138,188,051,299	139,407,017,125	-0.87	-3.52	-6.32
Consumer Staples	54,259,912,222	54,756,058,914	-0.91	-2.70	-1.66
Communication Services	54,462,032,032	55,999,983,984	-2.75	-3.99	-9.53