

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	41.20	40.75	+1.11	+6.39	+3.09
Americas	36.93	36.39	+1.48	+6.26	+1.96
EMEA	4.41	4.34	+1.64	-6.20	-31.14
Asia	9.76	9.76	-0.09	+9.23	+45.58

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.90	56.08	+1.46	+3.08	+8.12
Americas	48.17	47.07	+2.34	+3.11	+8.50
EMEA	39.39	40.42	-2.57	+0.43	-6.34
Asia	103.25	101.51	+1.72	+8.28	+21.66

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.54	3.58	-0.04	-0.11	-0.34
Americas	2.99	3.04	-0.04	-0.06	-0.19
EMEA	4.56	4.53	+0.03	+0.03	-0.14
Asia	6.69	6.76	-0.07	-0.61	-1.59

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,069,408,626,150	1,086,653,711,815	-1.59	-2.18	-5.33
Americas	711,228,406,552	723,499,883,636	-1.70	-0.57	-1.29
EMEA	162,698,529,071	163,307,450,774	-0.37	+0.28	-4.06
Asia	195,481,690,527	199,846,377,405	-2.18	-9.37	-18.41

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,240,101,257,615	30,394,072,727,292	-0.51	+0.88	+3.69
Americas	23,749,786,694,768	23,832,397,152,524	-0.35	+1.32	+4.82
EMEA	3,568,106,454,393	3,603,766,167,076	-0.99	-0.28	-1.21
Asia	2,922,208,108,453	2,957,909,407,692	-1.21	-1.17	+0.97

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	32,763,193,170	32,093,810,806	+2.09	+5.26	-4.17
Real Estate	39,935,679,493	39,681,947,161	+0.64	-2.09	-13.88
Communication Services	54,627,012,511	54,462,032,032	+0.30	-3.04	-9.07
Financials	164,138,929,824	163,826,666,635	+0.19	-2.63	+0.05
Materials	60,989,182,647	61,300,899,113	-0.51	-0.90	-2.03
Consumer Staples	53,292,959,187	54,259,912,222	-1.78	-3.30	-3.26
Health Care	97,463,580,967	99,326,356,038	-1.88	-1.29	-5.97
Industrials	146,510,127,661	149,616,624,747	-2.08	-2.27	-7.95
Consumer Discretionary	135,001,366,765	138,188,051,299	-2.31	-4.24	-10.40
Information Technology	145,886,118,897	149,393,723,340	-2.35	-0.67	+3.81
Energy	59,985,440,331	61,954,517,698	-3.18	-3.78	-18.58