

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	42.04	41.37	+1.63	+7.93	-1.91
Americas	37.33	37.30	+0.07	+8.60	-7.33
EMEA	4.70	4.63	+1.62	+7.35	-12.28
Asia	10.68	8.88	+20.25	+15.48	+43.35

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.79	56.93	+1.51	+4.42	+9.40
Americas	48.74	48.37	+0.75	+4.74	+7.43
EMEA	40.24	38.44	+4.69	+4.90	+4.85
Asia	108.11	105.19	+2.77	+8.24	+26.10

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.48	3.49	-0.01	-0.09	-0.62
Americas	2.99	2.99	-0.00	-0.03	-0.40
EMEA	4.47	4.51	-0.04	-0.08	-0.47
Asia	6.40	6.35	+0.05	-0.47	-2.27

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,060,475,100,257	1,064,758,860,704	-0.40	-2.29	-12.37
Americas	715,587,264,996	714,458,902,598	+0.16	-0.22	-7.91
EMEA	160,190,045,571	161,632,222,547	-0.89	-2.18	-10.23
Asia	184,697,789,690	188,667,735,559	-2.10	-9.66	-27.46

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,443,459,118,972	30,470,714,852,348	-0.09	+0.34	+3.12
Americas	23,972,058,784,198	23,914,759,928,839	+0.24	+0.88	+4.37
EMEA	3,585,651,423,783	3,583,946,250,259	+0.05	-0.42	-0.85
Asia	2,885,748,910,992	2,972,008,673,250	-2.90	-3.08	-1.79

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	39,612,979,431	39,413,238,008	+0.51	-0.77	-14.18
Energy	62,046,961,720	61,832,733,227	+0.35	+0.34	-22.75
Materials	60,178,897,362	60,002,053,422	+0.29	-2.51	-9.43
Communication Services	54,468,415,542	54,311,915,141	+0.29	-2.73	-13.84
Information Technology	145,208,934,873	145,557,346,466	-0.24	-2.56	-12.28
Consumer Discretionary	132,355,967,274	133,003,319,117	-0.49	-5.06	-15.11
Financials	162,323,626,065	163,343,612,988	-0.62	-0.26	-7.13
Utilities	32,437,256,454	32,834,170,241	-1.21	+2.50	-7.59
Health Care	97,392,390,961	98,666,602,597	-1.29	-1.19	-9.13
Industrials	142,479,396,190	144,720,545,931	-1.55	-4.13	-15.94
Consumer Staples	51,967,937,532	53,310,461,270	-2.52	-5.09	-13.20