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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	42.95	43.50	-1.28	+4.23	+4.57
Americas	38.87	39.64	-1.96	+5.23	+0.71
EMEA	4.73	4.48	+5.52	+7.21	-10.70
Asia	8.81	8.83	-0.16	-9.65	+25.23

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.06	58.99	+0.13	+3.80	+9.52
Americas	50.26	50.76	-0.98	+4.34	+7.16
EMEA	40.41	38.51	+4.94	+2.60	+8.43
Asia	110.09	109.28	+0.74	+6.62	+28.65

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.45	3.47	-0.02	-0.09	-0.52
Americas	2.97	2.99	-0.01	-0.02	-0.24
EMEA	4.43	4.48	-0.05	-0.13	-0.50
Asia	6.20	6.23	-0.03	-0.49	-2.59

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,047,233,351,739	1,056,100,105,775	-0.84	-2.07	-11.25
Americas	710,365,881,990	714,792,310,895	-0.62	-0.12	-4.06
EMEA	156,961,232,485	159,478,300,835	-1.58	-3.53	-12.97
Asia	179,906,237,264	181,829,494,045	-1.06	-7.97	-30.60

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,344,640,874,212	30,424,430,706,021	-0.26	+0.35	+2.20
Americas	23,898,841,015,843	23,942,314,468,049	-0.18	+0.63	+3.56
EMEA	3,545,426,554,415	3,562,813,732,883	-0.49	-0.64	-3.22
Asia	2,900,373,303,954	2,919,302,505,089	-0.65	-0.75	-1.66

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	39,154,119,761	38,667,664,156	+1.26	-1.96	-14.83
Communication Services	54,430,979,783	53,970,392,620	+0.85	-0.36	-11.81
Consumer Discretionary	131,904,377,246	132,084,149,766	-0.14	-2.29	-13.83
Consumer Staples	51,395,506,118	51,543,227,837	-0.29	-3.56	-12.35
Utilities	32,723,210,434	32,991,363,740	-0.81	-0.12	-7.09
Materials	60,067,660,201	60,714,578,574	-1.07	-1.51	-11.85
Health Care	94,849,987,172	95,909,281,495	-1.10	-2.69	-9.68
Information Technology	142,433,036,696	144,148,837,722	-1.19	-2.37	-9.93
Industrials	138,956,977,098	141,009,037,088	-1.46	-5.16	-17.63
Financials	160,525,840,057	163,157,087,611	-1.61	-2.20	-4.88
Energy	61,329,254,196	62,421,715,221	-1.75	+2.24	-19.10

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