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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.50	42.95	+8.27	+8.28	+16.54
Americas	42.52	38.87	+9.41	+9.19	+13.51
EMEA	4.60	4.73	-2.81	+1.94	-13.34
Asia	8.67	8.81	-1.68	-3.14	+18.46

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.13	59.06	+3.51	+6.04	+13.83
Americas	53.51	50.26	+6.47	+7.60	+15.60
EMEA	39.92	40.41	-1.21	+3.79	+5.26
Asia	110.20	110.09	+0.10	+6.44	+29.27

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.47	3.45	+0.01	-0.05	-0.51
Americas	2.99	2.97	+0.02	+0.01	-0.22
EMEA	4.45	4.43	+0.03	-0.12	-0.41
Asia	6.17	6.20	-0.04	-0.35	-2.57

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,044,088,499,691	1,047,233,351,739	-0.30	-2.15	-11.59
Americas	708,750,125,083	710,365,881,990	-0.23	-0.60	-4.12
EMEA	157,253,399,281	156,961,232,485	+0.19	-3.45	-11.95
Asia	178,084,975,327	179,906,237,264	-1.01	-6.82	-32.32

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,127,059,099,664	30,344,644,771,808	-0.72	-0.87	+1.30
Americas	23,706,979,652,931	23,898,841,251,545	-0.80	-0.80	+2.83
EMEA	3,531,965,700,419	3,545,430,216,309	-0.38	-0.88	-3.87
Asia	2,888,113,746,314	2,900,373,303,954	-0.42	-1.48	-4.08

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	39,957,912,073	39,154,119,761	+2.05	+1.29	-14.01
Energy	62,059,963,717	61,329,254,196	+1.19	+1.53	-17.26
Utilities	33,034,117,986	32,723,210,434	+0.95	+0.49	-8.10
Financials	160,424,497,350	160,525,840,057	-0.06	-2.10	-5.90
Information Technology	141,587,032,377	142,442,670,792	-0.60	-2.28	-9.69
Industrials	138,071,317,407	138,957,075,269	-0.64	-5.78	-18.61
Consumer Staples	51,037,917,138	51,395,506,118	-0.70	-2.91	-13.48
Health Care	94,181,405,260	94,867,660,290	-0.72	-3.56	-10.48
Communication Services	54,071,818,913	54,493,673,594	-0.77	-0.40	-12.58
Materials	59,329,856,915	60,067,660,201	-1.23	-2.08	-12.53
Consumer Discretionary	129,486,590,836	131,904,377,246	-1.83	-3.55	-15.36

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