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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	44.62	46.50	-4.04	+7.86	+12.01
Americas	40.94	42.52	-3.72	+9.75	+9.73
EMEA	4.01	4.60	-12.81	-13.31	-21.67
Asia	8.67	8.67	+0.05	-2.36	+6.23

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.06	61.13	-1.76	+5.49	+10.31
Americas	52.13	53.51	-2.58	+7.77	+8.81
EMEA	38.82	39.92	-2.75	+1.01	+5.42
Asia	110.92	110.20	+0.66	+5.45	+30.36

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.46	3.47	-0.01	-0.04	-0.57
Americas	2.98	2.99	-0.01	-0.01	-0.22
EMEA	4.47	4.45	+0.02	-0.04	-0.75
Asia	6.11	6.17	-0.06	-0.24	-3.29

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,042,419,986,967	1,044,088,499,692	-0.16	-2.10	-12.01
Americas	707,755,427,920	708,750,125,083	-0.14	-0.94	-4.99
EMEA	158,251,691,735	157,253,399,282	+0.63	-2.09	-11.22
Asia	176,412,867,312	178,084,975,327	-0.94	-6.50	-32.54

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,160,890,550,555	30,127,059,071,150	+0.11	-1.02	+2.50
Americas	23,731,798,242,629	23,706,979,652,931	+0.10	-0.77	+2.18
EMEA	3,539,923,260,885	3,531,965,671,905	+0.23	-1.23	+3.68
Asia	2,889,169,047,041	2,888,113,746,314	+0.04	-2.79	+3.77

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	131,383,269,962	129,488,240,001	+1.46	-1.22	-14.39
Information Technology	142,936,428,413	141,587,340,943	+0.95	-1.80	-8.76
Health Care	94,935,496,507	94,181,405,260	+0.80	-3.80	-10.34
Materials	59,778,022,980	59,329,856,915	+0.76	-0.37	-14.60
Utilities	33,116,034,351	33,034,117,986	+0.25	+0.86	-6.10
Industrials	138,228,557,291	138,071,317,407	+0.11	-4.49	-19.15
Communication Services	53,950,926,965	54,071,818,913	-0.22	-0.66	-10.72
Real Estate	39,713,328,667	39,957,912,073	-0.61	+0.76	-17.25
Consumer Staples	50,580,131,726	51,037,917,138	-0.90	-5.12	-14.65
Energy	60,850,853,504	62,059,963,717	-1.95	-1.59	-18.79
Financials	156,405,734,565	160,424,521,094	-2.51	-4.25	-9.80

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