

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.20	45.58	+12.32	+12.04	+27.80
Americas	47.68	41.22	+15.68	+13.35	+34.91
EMEA	3.81	3.74	+1.81	+0.80	-15.65
Asia	8.65	9.54	-9.37	-2.12	-14.75

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.89	60.08	+1.35	+0.73	+6.73
Americas	53.67	52.24	+2.75	+1.57	+8.34
EMEA	38.48	38.28	+0.52	-2.10	+0.36
Asia	109.95	111.08	-1.02	+0.76	+12.91

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.47	3.43	+0.04	+0.01	-0.17
Americas	3.01	2.95	+0.05	+0.03	-0.05
EMEA	4.53	4.56	-0.03	+0.04	-0.05
Asia	6.00	5.95	+0.05	-0.09	-1.06

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,060,601,930,608	1,031,738,473,513	+2.80	+2.35	-3.10
Americas	726,793,790,330	698,698,886,801	+4.02	+3.47	+0.93
EMEA	155,791,715,554	158,095,499,808	-1.46	-0.34	-5.15
Asia	178,016,424,725	174,944,086,903	+1.76	+0.29	-15.32

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,588,726,031,296	30,067,398,414,338	+1.73	+1.94	+1.53
Americas	24,183,886,062,103	23,658,510,819,509	+2.22	+2.43	+2.64
EMEA	3,438,834,558,032	3,469,221,332,839	-0.88	-1.24	-4.17
Asia	2,966,005,411,162	2,939,666,261,990	+0.90	+1.73	-0.34

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	66,912,187,215	63,301,307,779	+5.70	+11.04	+8.02
Financials	161,955,717,375	153,330,171,079	+5.63	+6.64	-4.05
Industrials	142,150,756,521	136,681,282,835	+4.00	+4.37	-4.92
Information Technology	143,980,443,547	140,165,895,124	+2.72	+0.01	-2.32
Consumer Discretionary	131,519,785,342	128,714,849,766	+2.18	+0.49	-5.92
Materials	60,008,213,992	58,759,774,163	+2.12	+2.12	-2.82
Health Care	96,649,223,188	95,259,075,305	+1.46	+2.74	-2.00
Utilities	33,274,837,282	33,046,605,119	+0.69	-3.31	+5.19
Real Estate	37,489,949,468	37,355,043,536	+0.36	-9.19	-7.71
Communication Services	55,081,715,962	55,083,757,245	-0.00	+3.70	-3.64
Consumer Staples	50,206,751,071	50,210,393,792	-0.01	-1.04	-8.61