

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.12	54.73	-6.60	+18.40	+31.22
Americas	46.46	51.10	-9.06	+17.67	+35.17
EMEA	3.82	3.99	-4.40	-0.78	-12.88
Asia	9.73	8.75	+11.23	+7.36	+5.24

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.24	62.01	-2.85	+0.01	+8.85
Americas	52.54	55.27	-4.93	+0.32	+12.92
EMEA	38.48	38.48	-0.00	-2.82	+0.30
Asia	111.49	110.66	+0.75	+1.62	+11.63

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.46	3.49	-0.03	-0.00	-0.12
Americas	2.99	3.02	-0.03	+0.00	-0.02
EMEA	4.59	4.57	+0.02	+0.11	+0.04
Asia	5.99	6.00	-0.01	-0.04	-0.88

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,062,744,234,582	1,071,275,220,972	-0.80	+3.39	-2.08
Americas	729,472,714,708	735,400,035,856	-0.81	+4.84	+1.72
EMEA	156,976,345,202	157,707,092,211	-0.46	+0.42	-4.14
Asia	176,295,174,672	178,168,092,906	-1.05	+0.30	-13.77

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,734,599,649,625	30,737,088,172,238	-0.01	+3.52	+1.30
Americas	24,370,597,946,966	24,316,963,223,886	+0.22	+4.67	+2.56
EMEA	3,420,787,564,690	3,448,771,317,277	-0.81	-2.02	-5.00
Asia	2,943,214,137,969	2,971,353,631,075	-0.95	+0.93	-1.15

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	38,081,465,003	37,913,207,712	+0.44	+0.68	-4.60
Energy	70,259,637,538	70,007,435,228	+0.36	+16.04	+13.62
Utilities	34,090,252,360	34,003,875,415	+0.25	+6.24	+7.55
Consumer Staples	50,301,805,202	50,216,730,250	+0.17	-1.94	-8.13
Financials	159,869,738,209	160,303,776,548	-0.27	+4.49	-1.78
Consumer Discretionary	131,552,205,343	132,663,257,754	-0.84	+0.64	-5.63
Information Technology	144,849,003,254	146,229,367,803	-0.94	+4.80	-2.76
Industrials	140,228,328,028	141,572,627,732	-0.95	+4.02	-5.63
Communication Services	54,216,389,711	54,752,649,625	-0.98	+0.06	-3.19
Health Care	96,470,433,995	97,509,134,235	-1.07	+2.57	-2.12
Materials	60,368,413,927	61,705,540,891	-2.17	+2.62	-2.21