

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	41.70	45.71	-8.77	-3.44	-8.53
Americas	37.88	42.22	-10.27	-4.58	-8.09
EMEA	3.84	3.91	-1.90	+1.97	+2.53
Asia	7.88	7.77	+1.41	-0.39	-17.35

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.34	58.53	-7.15	-0.38	-9.55
Americas	45.33	51.88	-12.63	-1.39	-13.22
EMEA	38.53	37.84	+1.83	+3.81	+0.64
Asia	104.02	103.53	+0.47	-3.16	-6.36

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.48	3.56	-0.08	-0.11	+0.05
Americas	3.04	3.13	-0.09	-0.10	+0.09
EMEA	4.30	4.39	-0.09	-0.35	-0.26
Asia	6.17	6.13	+0.03	+0.06	+0.22

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,085,567,824,062	1,108,409,122,081	-2.06	-2.28	+5.22
Americas	754,383,215,948	775,802,446,437	-2.76	-2.88	+7.97
EMEA	147,425,114,434	149,392,344,139	-1.32	-5.76	-6.75
Asia	183,759,493,679	183,214,331,505	+0.30	+3.43	+5.04

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31,190,640,025,083	31,137,303,100,007	+0.17	+0.80	+3.74
Americas	24,783,243,272,890	24,750,806,822,111	+0.13	+0.43	+4.75
EMEA	3,427,977,065,464	3,399,732,917,585	+0.83	+2.02	-1.19
Asia	2,979,419,686,729	2,986,763,360,311	-0.25	+2.49	+1.35

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	58,227,889,371	57,878,323,348	+0.60	-1.54	-0.90
Information Technology	160,223,996,470	159,826,249,124	+0.25	+2.28	+14.30
Real Estate	38,327,053,349	38,591,838,341	-0.69	-4.38	+2.60
Consumer Staples	55,946,343,642	56,505,257,334	-0.99	-1.19	+11.42
Consumer Discretionary	137,576,494,054	139,284,041,400	-1.23	+0.33	+6.90
Communication Services	60,829,597,219	62,101,304,315	-2.05	-4.01	+10.43
Utilities	34,258,583,622	35,008,624,999	-2.14	-7.88	+3.67
Industrials	142,828,722,468	146,756,525,374	-2.68	-1.13	+4.48
Financials	153,267,840,739	157,829,693,855	-2.89	-6.42	-0.04
Health Care	92,544,719,364	95,561,167,577	-3.16	-1.88	-2.85
Energy	72,720,046,899	76,167,186,410	-4.53	-4.41	+14.88

THE INFORMATION CONTAINED HEREIN IS PROPRIETARY TO DATALEND AND SELECT THIRD PARTIES; MAY NOT BE COPIED OR DISTRIBUTED WITHOUT THE EXPRESS CONSENT OF DATALEND; SHALL NOT CONSTITUTE INVESTMENT ADVICE BY DATALEND, OR ANY REPRESENTATIVE THEREOF; IS NOT WARRANTED TO BE ACCURATE, COMPLETE OR TIMELY; IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY; IS NOT INTENDED FOR TRADING PURPOSES; AND SHOULD NOT BE CONSTRUED AS DATALEND MAKING FORECASTS, PROJECTING RETURNS OR RECOMMENDING ANY PARTICULAR COURSE OF ACTION. NEITHER DATALEND NOR ANY REPRESENTATIVE THEREOF SHALL BE AN ADVISOR OR A FIDUCIARY OF A READER OF THIS REPORT. DATALEND IS NOT RESPONSIBLE OR LIABLE IN ANY WAY TO THE READER, OR TO ANY PERSON, FIRM OR CORPORATION FOR ANY DAMAGES OR LOSSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN. IN CONSIDERING THE INFORMATION CONTAINED HEREIN, A READER OF THIS REPORT DOES SO SOLELY IN RELIANCE ON THE READER'S OWN JUDGMENT. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE.