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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	42.91	41.54	+3.30	-1.61	-16.04
Americas	39.02	37.93	+2.86	-2.27	-16.03
EMEA	3.43	3.69	-7.12	-10.90	-10.16
Asia	8.15	7.86	+3.66	+6.95	-16.28

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.61	54.49	+2.06	-5.20	-7.69
Americas	46.55	45.48	+2.34	-10.80	-11.41
EMEA	40.24	39.50	+1.88	+6.74	+4.59
Asia	105.16	104.13	+0.98	+1.49	-5.68

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.50	3.50	+0.01	-0.06	+0.05
Americas	3.07	3.06	+0.01	-0.07	+0.07
EMEA	4.29	4.34	-0.05	-0.16	-0.30
Asia	6.24	6.19	+0.05	+0.09	+0.25

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,098,543,733,714	1,094,617,416,698	+0.36	-0.72	+3.37
Americas	763,442,477,744	760,522,308,079	+0.38	-1.34	+4.66
EMEA	149,147,789,848	150,611,651,128	-0.97	-1.13	-4.99
Asia	185,953,466,122	183,483,457,492	+1.35	+2.27	+5.48

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31,361,423,891,795	31,309,426,088,615	+0.17	+0.99	+2.04
Americas	24,905,213,142,710	24,875,371,393,354	+0.12	+0.80	+2.19
EMEA	3,476,223,403,102	3,468,062,776,021	+0.24	+2.53	+1.62
Asia	2,979,987,345,983	2,965,991,919,240	+0.47	+0.84	+1.25

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	167,773,710,807	165,163,339,947	+1.58	+6.90	+15.82
Energy	74,192,572,362	73,281,368,171	+1.24	-2.30	+5.60
Consumer Discretionary	140,934,635,329	139,610,276,444	+0.95	+2.17	+7.15
Health Care	91,924,591,080	91,082,391,235	+0.92	-2.41	-4.71
Communication Services	65,240,341,585	65,117,360,342	+0.19	+6.02	+20.33
Financials	152,588,326,222	153,020,386,477	-0.28	-5.45	-4.56
Materials	56,385,550,795	56,660,112,540	-0.48	-3.75	-6.60
Utilities	34,169,952,229	34,361,165,225	-0.56	-4.04	+0.23
Industrials	143,146,368,188	144,023,399,907	-0.61	-2.41	+2.04
Consumer Staples	55,892,394,281	56,430,215,993	-0.95	-1.20	+11.11
Real Estate	37,940,107,119	38,338,008,968	-1.04	-4.71	-0.37

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