

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.97	43.33	-5.44	-4.73	-14.69
Americas	37.87	39.50	-4.12	-3.54	-13.39
EMEA	3.60	3.46	+4.09	-5.65	-3.75
Asia	7.86	8.63	-8.92	-2.37	-18.96

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.71	55.84	-0.23	+1.91	-5.79
Americas	45.81	46.13	-0.69	-0.21	-11.63
EMEA	43.84	43.82	+0.03	+14.60	+17.89
Asia	105.35	105.20	+0.13	+1.09	-4.61

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.48	3.50	-0.02	-0.03	-0.05
Americas	3.05	3.07	-0.01	-0.02	-0.02
EMEA	4.16	4.22	-0.06	-0.14	-0.53
Asia	6.24	6.25	-0.00	+0.03	+0.19

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,089,488,181,116	1,088,799,268,615	+0.06	-0.84	+0.98
Americas	760,025,637,323	758,763,216,234	+0.17	-0.77	+1.56
EMEA	143,472,077,583	145,297,890,667	-1.26	-3.22	-8.60
Asia	185,990,466,211	184,738,161,714	+0.68	+0.74	+7.13

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31,309,507,576,350	31,140,646,590,419	+0.54	-0.08	+2.43
Americas	24,879,893,704,237	24,736,250,985,202	+0.58	-0.13	+2.19
EMEA	3,450,293,378,354	3,446,483,588,122	+0.11	+0.00	+3.05
Asia	2,979,320,493,760	2,957,912,017,095	+0.72	+0.20	+3.81

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	81,779,516,450	77,025,154,065	+6.17	+11.61	+4.62
Materials	55,670,370,492	55,037,673,910	+1.15	-4.94	-4.27
Industrials	142,314,559,557	141,032,206,129	+0.91	-1.29	+0.11
Financials	149,377,213,711	148,219,145,939	+0.78	-1.61	-9.55
Consumer Discretionary	143,377,544,174	142,644,564,009	+0.51	+3.65	+6.45
Real Estate	37,479,372,544	37,294,959,428	+0.49	-1.96	-0.07
Consumer Staples	56,371,145,529	56,244,919,217	+0.22	+0.51	+8.88
Health Care	91,383,834,460	91,642,562,608	-0.28	-1.85	-3.65
Information Technology	162,782,660,012	163,731,907,458	-0.58	-1.80	+13.14
Utilities	33,115,050,902	33,733,291,524	-1.83	-4.53	-5.39
Communication Services	59,094,568,806	63,815,273,221	-7.40	-4.72	+3.87