

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	27.70	40.97	-32.40	-33.33	-38.49
Americas	24.20	37.87	-36.11	-36.20	-40.22
EMEA	3.57	3.60	-0.82	-3.24	-3.03
Asia	8.56	7.86	+8.97	+8.97	-13.99

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.51	55.71	-3.96	-1.80	-8.86
Americas	42.92	45.81	-6.31	-5.63	-16.77
EMEA	43.54	43.84	-0.68	+10.22	+20.50
Asia	105.58	105.35	+0.22	+1.39	-4.41

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.50	3.48	+0.02	+0.00	-0.08
Americas	3.09	3.05	+0.03	+0.03	-0.02
EMEA	4.13	4.16	-0.02	-0.21	-0.67
Asia	6.20	6.24	-0.04	+0.01	+0.17

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,088,294,518,448	1,089,488,181,116	-0.11	-0.58	+0.06
Americas	763,569,584,408	760,025,637,323	+0.47	+0.40	+1.63
EMEA	142,165,925,156	143,472,077,583	-0.91	-5.61	-12.16
Asia	182,559,008,884	185,990,466,211	-1.84	-0.50	+4.67

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31,125,267,970,363	31,309,507,604,283	-0.59	-0.59	+2.21
Americas	24,740,918,832,946	24,879,893,704,237	-0.56	-0.54	+2.27
EMEA	3,438,772,949,456	3,450,293,405,900	-0.33	-0.84	+2.17
Asia	2,945,576,187,961	2,979,320,494,146	-1.13	-0.69	+1.77

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	60,923,000,830	59,094,568,806	+3.09	-6.44	+6.46
Real Estate	37,995,603,992	37,479,372,544	+1.38	-0.89	-1.22
Consumer Staples	56,984,308,373	56,371,145,529	+1.09	+0.98	+8.63
Energy	82,043,824,240	81,779,516,450	+0.32	+11.96	+5.55
Health Care	91,623,073,985	91,383,834,460	+0.26	+0.59	-3.63
Utilities	33,067,921,231	33,115,050,902	-0.14	-3.76	-15.00
Financials	149,149,434,568	149,377,213,711	-0.15	-2.53	-10.68
Materials	55,489,171,842	55,670,370,492	-0.33	-2.07	-6.80
Industrials	141,487,097,913	142,314,576,432	-0.58	-1.76	-0.83
Consumer Discretionary	142,319,530,334	143,377,544,174	-0.74	+1.94	+5.63
Information Technology	159,554,793,085	162,782,643,137	-1.98	-3.40	+12.17

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