

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	27.40	27.70	-1.08	-36.16	-38.47
Americas	24.41	24.20	+0.86	-37.44	-38.02
EMEA	3.55	3.57	-0.60	+3.55	+4.94
Asia	8.08	8.56	-5.68	-0.84	-22.27

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.14	53.51	-4.43	-8.04	-9.88
Americas	40.23	42.92	-6.26	-13.57	-16.73
EMEA	41.10	43.54	-5.61	+2.12	+8.69
Asia	105.32	105.58	-0.24	+0.16	-4.68

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.52	3.50	+0.02	+0.02	-0.06
Americas	3.11	3.09	+0.02	+0.04	+0.00
EMEA	4.19	4.13	+0.06	-0.10	-0.70
Asia	6.20	6.20	+0.00	-0.04	+0.16

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,093,957,235,430	1,088,294,518,448	+0.52	-0.42	+1.14
Americas	768,634,864,952	763,569,584,408	+0.66	+0.68	+3.33
EMEA	143,854,786,673	142,165,925,156	+1.19	-3.55	-11.99
Asia	181,467,583,804	182,559,008,884	-0.60	-2.41	+4.12

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31,074,358,760,204	31,125,267,969,859	-0.16	-0.92	+2.96
Americas	24,716,170,864,014	24,740,919,070,284	-0.10	-0.76	+3.18
EMEA	3,432,009,172,102	3,438,772,712,255	-0.20	-1.27	+2.63
Asia	2,926,178,724,088	2,945,576,187,319	-0.66	-1.81	+1.51

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	64,935,061,342	60,923,000,830	+6.59	-0.47	+14.61
Financials	152,715,240,863	149,149,434,568	+2.39	+0.08	-9.25
Information Technology	163,284,256,636	159,579,331,709	+2.32	-2.68	+14.56
Consumer Staples	57,302,705,100	56,984,308,373	+0.56	+2.52	+8.60
Utilities	32,948,787,883	33,067,921,263	-0.36	-3.57	-22.81
Consumer Discretionary	141,419,895,962	142,319,968,332	-0.63	+0.34	+6.22
Materials	55,066,803,167	55,489,171,842	-0.76	-2.34	-4.52
Industrials	140,325,577,536	141,488,654,171	-0.82	-1.97	-0.41
Health Care	90,675,031,541	91,659,204,031	-1.07	-1.36	-0.11
Real Estate	37,573,479,039	37,995,603,992	-1.11	-0.97	-2.99
Energy	76,051,106,150	82,044,157,222	-7.30	+2.50	+3.74

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