

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25.89	27.40	-5.49	-39.66	-41.98
Americas	22.89	24.41	-6.23	-41.60	-43.40
EMEA	3.48	3.55	-1.84	+0.70	+2.85
Asia	7.93	8.08	-1.85	-2.24	-16.54

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.47	51.14	-1.32	-9.23	-12.13
Americas	39.59	40.23	-1.59	-14.42	-18.79
EMEA	38.87	41.10	-5.42	-6.48	-2.25
Asia	104.87	105.32	-0.43	-0.17	-4.32

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.49	3.52	-0.03	-0.00	-0.05
Americas	3.07	3.11	-0.04	+0.01	+0.03
EMEA	4.21	4.19	+0.02	-0.02	-0.72
Asia	6.23	6.20	+0.03	-0.01	+0.13

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,080,740,264,959	1,093,957,462,895	-1.21	-0.99	+0.66
Americas	755,142,248,822	768,635,092,418	-1.76	-0.62	+3.37
EMEA	143,901,939,074	143,854,786,673	+0.03	-1.84	-13.05
Asia	181,696,077,063	181,467,583,804	+0.13	-1.87	+2.25

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,935,139,737,477	31,074,361,875,991	-0.45	-0.96	+2.00
Americas	24,603,627,294,732	24,716,173,700,857	-0.46	-0.80	+2.25
EMEA	3,417,109,690,453	3,432,009,452,150	-0.43	-1.43	+1.79
Asia	2,914,402,752,292	2,926,178,722,984	-0.40	-1.79	+0.19

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	164,860,341,529	163,284,256,636	+0.97	+0.97	+16.63
Utilities	33,074,189,748	32,948,787,883	+0.38	-2.98	-16.67
Consumer Staples	57,473,365,820	57,302,705,100	+0.30	+2.54	+6.23
Consumer Discretionary	141,667,530,235	141,419,895,962	+0.18	-0.83	+7.04
Industrials	139,745,081,537	140,325,577,536	-0.41	-1.20	+0.04
Financials	151,493,690,748	152,715,240,863	-0.80	+1.04	-9.47
Health Care	89,842,130,865	90,675,031,541	-0.92	-3.00	-1.50
Materials	54,419,192,389	55,066,803,167	-1.18	-1.58	-6.02
Real Estate	37,102,581,920	37,573,479,039	-1.25	-1.73	-6.76
Energy	71,287,475,807	76,051,106,150	-6.26	-5.21	-0.40
Communication Services	58,265,070,811	64,935,061,342	-10.27	-9.00	+2.80

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