

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30.39	27.18	+11.80	-25.82	-29.63
Americas	27.78	24.13	+15.09	-26.66	-27.69
EMEA	3.35	3.39	-1.23	-6.98	-0.93
Asia	7.51	7.80	-3.73	-4.50	-19.49

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.34	50.72	+3.18	-6.06	-9.43
Americas	41.71	39.54	+5.49	-8.94	-13.99
EMEA	39.18	38.90	+0.73	-10.62	-9.80
Asia	105.63	105.84	-0.19	+0.27	-4.20

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.55	3.50	+0.04	+0.07	-0.01
Americas	3.10	3.07	+0.03	+0.05	+0.06
EMEA	4.30	4.23	+0.07	+0.14	-0.78
Asia	6.36	6.27	+0.09	+0.12	+0.25

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,065,160,459,354	1,076,140,453,159	-1.02	-2.23	-1.46
Americas	737,651,631,953	749,476,269,826	-1.58	-2.94	+0.24
EMEA	144,766,877,499	143,828,352,201	+0.65	+0.90	-14.22
Asia	182,741,949,903	182,835,831,133	-0.05	-1.75	+3.64

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,017,347,037,957	30,708,077,324,213	-2.25	-4.13	-1.31
Americas	23,776,012,849,289	24,389,943,552,721	-2.52	-4.44	-1.77
EMEA	3,368,497,299,217	3,400,997,331,000	-0.96	-2.37	+1.33
Asia	2,872,836,889,451	2,917,136,440,493	-1.52	-3.57	-0.45

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	57,720,357,537	56,659,658,526	+1.87	+2.39	+4.60
Industrials	139,119,943,394	139,722,430,554	-0.43	-2.25	+0.80
Communication Services	57,496,817,239	57,861,805,852	-0.63	-2.70	+1.73
Energy	68,847,163,496	69,425,524,535	-0.83	-15.81	-3.34
Materials	53,043,134,594	53,937,771,803	-1.66	-4.72	-7.36
Financials	147,081,239,673	149,732,345,552	-1.77	-1.54	-8.24
Information Technology	161,119,805,152	164,307,575,508	-1.94	-1.02	+7.76
Consumer Discretionary	140,205,350,009	143,140,519,676	-2.05	-2.21	+5.28
Health Care	87,457,895,092	89,822,502,577	-2.63	-4.30	-4.08
Real Estate	35,399,700,766	36,464,290,797	-2.92	-5.55	-7.99
Utilities	32,133,504,730	33,130,140,364	-3.01	-2.96	-32.32