

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	32.43	33.95	-4.46	+18.39	-24.61
Americas	29.76	31.01	-4.05	+21.91	-22.34
EMEA	3.17	3.21	-1.09	-10.58	-3.12
Asia	7.99	8.17	-2.17	-1.04	-15.37

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.81	52.37	-1.08	+1.30	-7.37
Americas	41.52	42.04	-1.23	+3.21	-10.90
EMEA	38.39	38.95	-1.43	-6.59	+0.33
Asia	104.79	105.89	-1.04	-0.51	-5.11

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.72	3.66	+0.06	+0.20	+0.20
Americas	3.29	3.23	+0.06	+0.18	+0.25
EMEA	4.31	4.28	+0.03	+0.12	-0.42
Asia	6.59	6.45	+0.14	+0.39	+0.44

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,121,896,114,168	1,093,733,700,201	+2.57	+2.55	+3.72
Americas	790,276,634,411	767,985,771,532	+2.90	+2.82	+6.03
EMEA	142,212,169,057	141,909,259,866	+0.21	-1.14	-9.82
Asia	189,407,310,701	183,838,668,804	+3.03	+4.38	+6.06

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,172,659,396,857	29,917,444,537,221	+0.85	-2.90	-1.80
Americas	24,001,007,682,380	23,748,996,995,834	+1.06	-2.89	-1.99
EMEA	3,299,481,196,528	3,318,329,687,061	-0.57	-3.86	-1.00
Asia	2,872,170,517,949	2,850,117,854,325	+0.77	-1.85	-1.04

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	177,185,530,484	163,385,968,383	+8.45	+8.51	+15.55
Real Estate	37,979,687,417	35,428,170,818	+7.20	+1.08	-0.46
Financials	156,874,716,625	148,579,697,499	+5.58	+2.72	-2.67
Health Care	94,332,688,164	90,413,801,671	+4.33	+4.03	+2.44
Consumer Staples	66,910,434,310	64,142,624,903	+4.32	+16.77	+20.58
Utilities	33,392,324,375	32,542,147,312	+2.61	+1.35	-10.91
Industrials	144,926,319,342	142,337,246,188	+1.82	+3.28	+2.91
Communication Services	58,414,350,021	57,564,280,311	+1.48	-10.04	+1.64
Materials	54,411,889,756	53,768,023,790	+1.20	-1.19	-6.34
Energy	68,183,350,234	69,269,562,628	-1.57	-10.35	-5.62
Consumer Discretionary	139,915,340,625	142,911,382,622	-2.10	-1.06	+4.83