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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	35.64	32.43	+9.89	+37.65	-13.64
Americas	32.90	29.76	+10.56	+43.74	-12.01
EMEA	3.30	3.17	+4.00	-5.26	-6.06
Asia	8.14	7.99	+1.85	+2.69	-6.20

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.20	51.81	+2.69	+5.41	-3.18
Americas	43.47	41.52	+4.68	+9.79	-5.32
EMEA	38.34	38.39	-0.12	-1.35	+5.08
Asia	104.91	104.79	+0.12	+0.04	-4.24

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.71	3.72	-0.00	+0.22	+0.16
Americas	3.28	3.29	-0.01	+0.21	+0.19
EMEA	4.35	4.31	+0.04	+0.14	-0.28
Asia	6.65	6.59	+0.06	+0.42	+0.47

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,130,455,546,456	1,121,896,114,168	+0.76	+4.60	+3.28
Americas	795,241,644,179	790,276,634,411	+0.63	+5.31	+4.59
EMEA	144,135,698,642	142,212,169,057	+1.35	+0.16	-7.45
Asia	191,078,203,635	189,407,310,701	+0.88	+5.16	+7.06

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,435,514,376,485	30,172,659,424,416	+0.87	-1.62	-1.29
Americas	24,251,594,980,744	24,001,007,447,007	+1.04	-1.43	-1.35
EMEA	3,310,793,058,319	3,299,481,459,460	+0.34	-3.11	-1.42
Asia	2,873,126,337,422	2,872,170,517,949	+0.03	-1.42	-0.56

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	69,563,493,174	68,183,350,234	+2.02	-2.42	-4.91
Real Estate	38,658,953,274	37,979,687,417	+1.79	+4.19	-0.37
Utilities	33,955,439,094	33,392,324,375	+1.69	+2.66	-4.95
Financials	159,431,984,446	156,874,716,625	+1.63	+5.24	-2.38
Consumer Discretionary	142,003,194,988	139,915,340,625	+1.49	+0.24	+3.93
Consumer Staples	67,781,962,765	66,912,471,546	+1.30	+17.92	+22.19
Health Care	95,410,631,084	94,333,060,544	+1.14	+6.20	+2.16
Industrials	146,115,772,800	144,926,319,342	+0.82	+4.56	+2.27
Information Technology	178,402,077,016	177,185,530,484	+0.69	+8.21	+15.04
Materials	54,772,944,927	54,412,010,105	+0.66	+0.65	-6.51
Communication Services	58,623,047,178	58,414,350,021	+0.36	+0.61	-3.42

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