

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	33.09	35.64	-7.15	+21.74	-23.36
Americas	30.25	32.90	-8.05	+25.34	-23.81
EMEA	3.32	3.30	+0.53	-2.15	-11.87
Asia	8.26	8.14	+1.45	+5.95	+4.36

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.12	53.20	-0.15	+4.73	-2.62
Americas	42.81	43.47	-1.50	+8.26	-6.86
EMEA	38.40	38.34	+0.16	-1.28	+3.48
Asia	105.42	104.91	+0.49	-0.39	-1.85

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.62	3.71	-0.10	+0.11	+0.03
Americas	3.15	3.28	-0.13	+0.08	+0.01
EMEA	4.37	4.35	+0.02	+0.14	-0.28
Asia	6.66	6.65	+0.01	+0.40	+0.55

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,102,323,540,444	1,130,455,546,456	-2.49	+2.43	-0.77
Americas	766,219,415,101	795,241,644,179	-3.65	+2.23	-1.36
EMEA	144,465,032,204	144,135,698,642	+0.23	+0.44	-7.65
Asia	191,639,093,138	191,078,203,635	+0.29	+4.81	+7.86

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,479,682,920,432	30,435,514,376,485	+0.15	-0.74	-1.50
Americas	24,298,779,117,921	24,251,595,216,314	+0.19	-0.37	-1.53
EMEA	3,305,476,168,058	3,310,792,822,749	-0.16	-2.81	-1.63
Asia	2,875,427,634,453	2,873,126,337,422	+0.08	-1.43	-1.09

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	54,397,774,371	54,772,944,927	-0.68	+0.85	-8.01
Energy	68,491,087,040	69,563,493,174	-1.54	-1.35	-9.97
Consumer Discretionary	139,457,544,292	142,016,871,450	-1.80	-2.57	+1.71
Utilities	33,313,575,633	33,955,439,094	-1.89	+0.55	-10.42
Consumer Staples	66,398,898,397	67,781,962,765	-2.04	+17.18	+17.27
Financials	156,005,040,799	159,432,747,991	-2.15	+4.19	-4.74
Industrials	142,970,201,473	146,116,231,781	-2.15	+2.32	-1.04
Communication Services	57,406,263,614	58,712,023,202	-2.22	-0.83	-9.42
Health Care	93,012,751,515	95,411,687,502	-2.51	+3.55	-1.39
Information Technology	173,672,801,439	178,402,077,016	-2.65	+5.70	+10.87
Real Estate	37,465,751,142	38,658,996,761	-3.09	+2.75	-6.53