

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	35.35	36.09	-2.06	+4.13	-14.42
Americas	32.23	33.47	-3.71	+3.92	-14.16
EMEA	3.27	3.31	-1.10	+1.97	-18.06
Asia	8.70	8.45	+2.99	+6.47	+13.72

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.58	54.65	+1.71	+6.14	+2.69
Americas	46.09	45.06	+2.27	+9.63	+1.21
EMEA	38.95	38.75	+0.54	+0.02	+3.73
Asia	105.13	104.87	+0.25	-0.72	+0.33

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.52	3.61	-0.09	-0.13	-0.04
Americas	3.06	3.15	-0.09	-0.17	-0.06
EMEA	4.25	4.36	-0.11	-0.03	-0.29
Asia	6.58	6.67	-0.10	+0.13	+0.40

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,083,501,263,487	1,105,797,985,999	-2.02	-0.94	-1.70
Americas	750,228,654,637	768,765,314,032	-2.41	-2.31	-2.31
EMEA	141,865,913,696	144,579,823,555	-1.88	-0.03	-7.68
Asia	191,406,695,154	192,452,848,413	-0.54	+4.12	+6.01

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,765,395,869,684	30,634,661,843,619	+0.43	+2.83	-0.48
Americas	24,517,405,638,639	24,435,240,210,853	+0.34	+3.24	-0.36
EMEA	3,338,101,916,398	3,315,820,123,402	+0.67	+0.60	-1.38
Asia	2,909,888,314,647	2,883,601,509,365	+0.91	+2.10	-0.48

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	67,610,755,821	68,040,308,193	-0.63	-2.39	-9.55
Financials	155,951,901,905	157,005,141,204	-0.67	+4.96	-3.87
Utilities	32,786,446,983	33,164,969,971	-1.14	+0.75	-11.91
Materials	53,687,683,746	54,384,306,314	-1.28	-0.15	-11.10
Consumer Discretionary	138,086,244,887	140,015,946,728	-1.38	-3.38	+1.90
Industrials	142,066,188,283	144,092,338,536	-1.41	-0.19	-1.01
Health Care	91,881,783,288	93,207,405,627	-1.42	+1.62	-2.26
Information Technology	169,525,868,954	173,731,902,802	-2.42	+3.76	+9.63
Consumer Staples	64,419,592,058	66,329,867,050	-2.88	+0.43	+13.50
Communication Services	55,798,898,033	57,847,223,635	-3.54	-3.19	-9.12
Real Estate	36,825,209,636	38,210,926,653	-3.63	+3.94	-10.04