

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	36.59	39.09	-6.39	+10.56	-12.25
Americas	34.18	36.82	-7.17	+13.00	-9.77
EMEA	3.20	3.21	-0.31	-3.63	-16.71
Asia	7.91	7.88	+0.42	-4.22	+0.35

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.63	57.21	-1.01	+6.61	+4.22
Americas	47.54	48.58	-2.14	+11.05	+4.88
EMEA	39.42	39.47	-0.12	+2.66	+2.33
Asia	105.04	105.12	-0.07	-0.36	+0.99

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.54	3.58	-0.05	-0.08	+0.06
Americas	3.08	3.14	-0.06	-0.08	+0.03
EMEA	4.26	4.26	+0.00	-0.11	-0.04
Asia	6.53	6.51	+0.02	-0.13	+0.36

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,070,437,775,053	1,085,513,593,027	-1.39	-2.89	-1.39
Americas	740,271,765,640	756,337,686,565	-2.12	-3.39	-1.87
EMEA	141,050,509,423	140,840,003,556	+0.15	-2.36	-4.32
Asia	189,115,499,991	188,335,902,906	+0.41	-1.32	+2.91

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,255,692,465,762	30,283,034,443,470	-0.09	-0.73	-3.00
Americas	24,049,945,645,181	24,082,199,410,532	-0.13	-1.02	-2.96
EMEA	3,310,560,945,823	3,308,468,769,095	+0.06	+0.16	-3.42
Asia	2,895,185,874,757	2,892,366,263,842	+0.10	+0.69	-2.83

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	63,541,251,504	63,742,039,071	-0.32	-4.30	+13.58
Energy	69,227,955,832	69,573,072,578	-0.50	+1.08	-4.80
Financials	150,866,259,361	151,949,911,630	-0.71	-3.29	-1.57
Materials	54,005,106,453	54,568,747,716	-1.03	-0.72	-7.25
Real Estate	40,062,230,111	40,494,775,813	-1.07	+6.93	+4.53
Industrials	140,234,052,284	141,859,292,882	-1.15	-1.91	-1.82
Utilities	35,587,517,695	36,008,623,354	-1.17	+6.83	+3.88
Consumer Discretionary	133,800,129,075	135,773,289,534	-1.45	-4.06	-2.77
Communication Services	54,257,746,845	55,195,865,285	-1.70	-5.49	-10.81
Health Care	90,176,993,031	91,848,474,282	-1.82	-3.05	-2.56
Information Technology	163,549,585,233	167,431,549,631	-2.32	-5.83	+2.04