

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	36.94	36.59	+0.96	+2.34	-14.11
Americas	33.90	34.18	-0.82	+1.29	-13.66
EMEA	3.28	3.20	+2.46	-0.96	-14.15
Asia	8.67	7.91	+9.63	+2.67	+7.73

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.57	56.63	-1.87	+1.69	+1.65
Americas	45.77	47.54	-3.73	+1.57	-0.30
EMEA	40.42	39.42	+2.52	+4.31	+5.66
Asia	105.44	105.04	+0.37	+0.54	+1.18

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.54	3.54	-0.00	-0.07	+0.03
Americas	3.06	3.08	-0.01	-0.08	-0.01
EMEA	4.35	4.26	+0.09	-0.01	+0.05
Asia	6.53	6.53	+0.00	-0.14	+0.32

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,067,566,281,815	1,070,437,775,053	-0.27	-3.46	-2.84
Americas	735,890,291,893	740,271,765,640	-0.59	-4.28	-3.92
EMEA	143,455,434,844	141,050,509,423	+1.71	-0.78	-3.23
Asia	188,220,555,079	189,115,499,991	-0.47	-2.20	+1.95

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,191,307,877,338	30,255,692,465,762	-0.21	-1.45	-3.65
Americas	24,011,109,381,929	24,049,945,408,887	-0.16	-1.74	-3.61
EMEA	3,299,430,966,352	3,310,561,182,117	-0.34	-0.49	-4.37
Asia	2,880,767,529,057	2,895,185,874,757	-0.50	-0.10	-3.11

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	36,279,191,387	35,587,542,383	+1.94	+9.39	+4.59
Communication Services	54,867,857,882	54,257,746,845	+1.12	-5.16	-11.54
Consumer Staples	63,877,258,131	63,541,251,504	+0.53	-3.70	+13.89
Financials	151,522,244,472	150,866,259,361	+0.43	-3.49	-0.19
Information Technology	163,849,457,080	163,549,585,233	+0.18	-5.69	-1.15
Health Care	90,216,110,506	90,176,993,031	+0.04	-3.21	-3.11
Consumer Discretionary	133,811,280,130	133,800,129,075	+0.01	-4.43	-3.27
Industrials	138,296,314,008	140,234,052,284	-1.38	-4.02	-4.07
Materials	53,061,872,594	54,005,106,453	-1.75	-2.43	-9.39
Energy	67,372,039,031	69,227,955,832	-2.68	-0.98	-8.05
Real Estate	37,361,846,430	40,062,230,111	-6.74	-2.22	-2.27