

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.34	36.94	+9.20	+14.11	-2.90
Americas	35.20	33.90	+3.84	+9.23	-7.19
EMEA	5.88	3.28	+79.60	+79.85	+59.44
Asia	7.67	8.67	-11.57	-11.85	-2.42

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.28	55.57	+1.27	+1.25	+3.28
Americas	46.53	45.77	+1.67	+0.97	+2.31
EMEA	44.14	40.42	+9.21	+13.31	+11.73
Asia	103.18	105.44	-2.14	-1.85	-0.91

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.56	3.54	+0.02	+0.04	+0.06
Americas	3.07	3.06	+0.00	+0.01	+0.01
EMEA	4.42	4.35	+0.07	+0.17	+0.08
Asia	6.63	6.53	+0.09	+0.05	+0.44

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,078,593,630,503	1,067,566,281,815	+1.03	-0.45	-1.46
Americas	739,441,633,133	735,890,291,893	+0.48	-1.44	-2.77
EMEA	147,357,000,536	143,455,434,844	+2.72	+3.87	-2.16
Asia	191,794,996,834	188,220,555,079	+1.90	+0.20	+4.53

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,321,038,315,212	30,191,302,435,374	+0.43	-1.44	-3.16
Americas	24,092,472,382,658	24,011,109,381,929	+0.34	-1.73	-3.15
EMEA	3,334,506,017,408	3,299,430,966,352	+1.06	-0.11	-3.85
Asia	2,894,059,915,147	2,880,762,087,093	+0.46	-0.54	-2.43

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	39,332,708,931	36,279,191,387	+8.42	+19.97	+14.47
Consumer Staples	65,401,011,637	63,877,258,131	+2.39	+1.52	+15.90
Communication Services	55,873,230,860	54,867,857,882	+1.83	+0.13	-14.20
Health Care	91,526,965,815	90,216,110,506	+1.45	-0.39	+0.49
Information Technology	165,674,469,778	163,849,457,080	+1.11	-2.27	+0.31
Energy	68,088,216,884	67,372,039,031	+1.06	+0.71	-7.09
Consumer Discretionary	134,807,307,056	133,811,280,130	+0.74	-2.37	-3.44
Materials	53,425,549,905	53,062,061,867	+0.69	-0.49	-5.71
Industrials	138,673,801,248	138,297,231,508	+0.27	-2.39	-3.72
Financials	151,326,549,810	151,523,993,235	-0.13	-2.97	-1.11
Real Estate	36,767,533,092	37,361,846,430	-1.59	-0.16	-4.10