

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	26.95	33.39	-19.28	-27.04	-34.22
Americas	23.68	30.43	-22.18	-30.15	-37.48
EMEA	3.06	3.05	+0.12	-6.67	-15.08
Asia	8.25	8.17	+1.01	-4.84	+5.01

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.23	53.68	-4.57	-7.81	-8.05
Americas	40.31	43.74	-7.85	-11.93	-12.01
EMEA	37.71	37.65	+0.15	-6.70	-13.98
Asia	108.97	108.86	+0.10	+3.35	+3.44

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.49	3.51	-0.02	-0.05	+0.01
Americas	3.05	3.08	-0.03	-0.01	-0.00
EMEA	4.41	4.36	+0.05	+0.06	+0.25
Asia	6.12	6.15	-0.03	-0.42	-0.13

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,061,397,732,912	1,066,878,110,996	-0.51	-0.58	-2.58
Americas	739,780,335,779	744,135,856,828	-0.59	+0.53	-2.66
EMEA	147,246,097,904	146,204,494,098	+0.71	+2.64	+2.63
Asia	174,371,299,230	176,537,760,070	-1.23	-7.36	-6.25

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,423,358,171,922	30,394,072,502,000	+0.10	+0.77	-2.83
Americas	24,231,252,891,353	24,166,496,233,338	+0.27	+0.92	-2.61
EMEA	3,340,700,003,419	3,355,704,049,636	-0.45	+1.25	-3.18
Asia	2,851,405,277,151	2,871,872,219,026	-0.71	-1.02	-4.29

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	153,852,284,945	152,594,451,790	+0.82	+1.54	+3.00
Health Care	93,093,764,835	92,828,828,913	+0.29	+3.19	+1.87
Utilities	32,210,496,959	32,172,548,273	+0.12	-11.21	-2.73
Energy	67,251,851,281	67,207,142,738	+0.07	-0.18	-17.76
Materials	52,795,872,223	52,834,627,343	-0.07	-0.50	-5.16
Communication Services	55,818,841,236	55,865,397,878	-0.08	+1.73	-5.55
Consumer Discretionary	132,951,676,493	133,389,302,102	-0.33	-0.64	-7.27
Real Estate	34,339,891,061	34,579,399,053	-0.69	-8.09	-8.38
Industrials	137,781,911,327	139,338,455,099	-1.12	-0.37	-3.19
Consumer Staples	59,348,744,290	60,622,497,680	-2.10	-7.09	+5.28
Information Technology	161,735,747,350	165,942,724,937	-2.54	-1.29	-0.64