

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23.99	24.70	-2.86	-33.21	-12.43
Americas	20.79	21.64	-3.90	-37.56	-14.80
EMEA	3.15	3.06	+3.07	+1.52	-11.28
Asia	8.35	7.83	+6.71	+3.41	+3.41

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.04	50.63	-1.17	-8.82	-2.15
Americas	38.96	39.73	-1.96	-14.13	-3.16
EMEA	37.43	37.68	-0.65	-3.07	-8.91
Asia	107.69	108.11	-0.40	+1.62	+2.24

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.49	3.46	+0.03	-0.01	-0.03
Americas	3.03	3.01	+0.02	-0.02	-0.08
EMEA	4.51	4.48	+0.03	+0.26	+0.32
Asia	6.12	6.07	+0.05	-0.24	-0.08

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,047,371,617,633	1,052,035,411,940	-0.44	-2.08	-4.26
Americas	726,135,665,144	730,290,825,087	-0.57	-2.35	-5.53
EMEA	149,031,974,144	149,560,307,876	-0.35	+4.79	+3.60
Asia	172,203,978,345	172,184,278,978	+0.01	-6.30	-5.10

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,046,177,153,555	30,434,062,440,053	-1.27	-1.86	-3.31
Americas	23,928,925,196,836	24,257,352,017,806	-1.35	-1.86	-3.19
EMEA	3,305,191,513,946	3,341,263,473,304	-1.08	-1.22	-3.70
Asia	2,812,060,442,772	2,835,446,948,943	-0.82	-2.62	-3.90

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	68,926,647,022	66,570,488,219	+3.54	+1.39	-9.37
Materials	52,856,361,869	52,610,216,162	+0.47	-0.05	-4.01
Consumer Staples	58,868,561,442	58,789,899,402	+0.13	-4.93	+2.73
Real Estate	33,804,343,497	33,833,585,507	-0.09	-4.94	-10.03
Industrials	136,215,709,215	136,341,923,406	-0.09	-2.29	-2.93
Health Care	92,456,437,463	92,608,391,141	-0.16	+2.13	+1.96
Utilities	32,961,340,914	33,134,950,340	-0.52	-0.41	+0.04
Consumer Discretionary	131,031,865,762	131,959,311,186	-0.70	-1.97	-7.35
Information Technology	157,544,091,838	159,668,236,511	-1.33	-5.57	-3.51
Communication Services	53,602,006,288	55,575,011,330	-3.55	-3.41	-17.46
Financials	146,765,810,395	152,240,614,784	-3.60	-4.15	-3.90