

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21.61	23.99	-9.91	-38.63	-16.53
Americas	18.36	20.79	-11.71	-43.86	-19.78
EMEA	2.96	3.15	-6.07	-2.55	-15.10
Asia	8.20	8.35	-1.86	+2.82	+3.40

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.64	50.04	-0.80	-10.95	-1.64
Americas	38.24	38.96	-1.85	-17.97	-3.42
EMEA	37.24	37.43	-0.52	-1.80	-4.19
Asia	108.19	107.69	+0.47	-0.05	+3.17

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,045,577,776,019	1,047,371,617,633	-0.17	-2.54	-3.25
Americas	725,296,601,934	726,135,665,144	-0.12	-3.00	-3.95
EMEA	147,727,238,157	149,031,974,144	-0.88	+1.47	+2.66
Asia	172,553,935,927	172,203,978,345	+0.20	-3.85	-5.03

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.46	3.49	-0.03	-0.03	-0.03
Americas	3.01	3.03	-0.02	-0.05	-0.06
EMEA	4.47	4.51	-0.04	+0.16	+0.26
Asia	6.12	6.12	+0.00	-0.08	-0.11

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,211,988,622,716	30,046,182,874,021	+0.55	-1.56	-2.34
Americas	24,088,304,222,078	23,928,926,541,648	+0.67	-1.38	-2.09
EMEA	3,306,085,648,885	3,305,195,889,601	+0.03	-2.07	-3.25
Asia	2,817,598,751,753	2,812,060,442,772	+0.20	-2.58	-3.32

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	54,037,917,921	52,856,361,869	+2.24	+2.25	-0.70
Health Care	93,331,946,527	92,456,437,463	+0.95	+2.14	+3.88
Communication Services	54,106,177,678	53,602,006,288	+0.94	-3.26	-7.15
Energy	69,476,378,876	68,926,647,022	+0.80	+3.25	-2.54
Financials	147,872,577,478	146,765,810,395	+0.75	-3.22	-2.39
Industrials	136,886,530,664	136,215,709,215	+0.49	-2.35	-2.05
Consumer Discretionary	131,571,449,365	131,032,469,225	+0.41	-1.69	-7.13
Real Estate	33,760,308,306	33,804,343,497	-0.13	-3.08	-9.01
Consumer Staples	58,780,486,863	58,868,561,442	-0.15	-4.85	+2.26
Information Technology	154,618,803,030	157,544,091,838	-1.86	-8.16	-6.21
Utilities	31,261,917,416	32,961,340,914	-5.16	-5.52	-5.48