DL50 Index
The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21.41	21.61	-0.94	-35.88	-21.24
Americas	18.57	18.36	+1.13	-38.98	-23.06
EMEA	3.14	2.96	+6.11	+2.76	-7.44
Asia	7.81	8.20	-4.78	-4.47	+0.12

Fees (bps)
The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.35	49.64	+1.44	-6.20	-0.73
Americas	39.18	38.24	+2.48	-10.42	-0.91
EMEA	38.48	37.24	+3.32	+2.20	-1.08
Asia	107.96	108.19	-0.21	-0.83	+2.01

Utilization (%)
The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.45	3.46	-0.01	-0.06	-0.05
Americas	3.00	3.01	-0.01	-0.08	-0.07
EMEA	4.51	4.47	+0.04	+0.15	+0.28
Asia	6.07	6.12	-0.05	-0.08	-0.20

Loan Values (USD)
The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,047,284,972,944	1,045,577,776,019	+0.16	-1.84	-2.68
Americas	725,672,232,867	725,296,601,934	+0.05	-2.48	-3.18
EMEA	149,999,847,384	147,727,238,157	+1.54	+2.60	+4.29
Asia	171,612,892,693	172,553,935,927	-0.55	-2.79	-6.14

Lendable Values (USD)
The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,336,862,199,119	30,211,984,414,857	+0.41	-0.19	-1.21
Americas	24,182,017,616,667	24,088,304,455,739	+0.39	+0.06	-0.85
EMEA	3,327,553,804,504	3,306,081,207,365	+0.65	-0.84	-2.16
Asia	2,827,290,777,948	2,817,598,751,753	+0.34	-1.55	-3.08

Sector Analysis
Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	31,593,656,783	31,261,917,416	+1.06	-1.80	-4.64
Materials	54,448,046,473	54,037,917,921	+0.76	+3.05	+0.95
Real Estate	33,926,704,899	33,760,308,306	+0.49	-1.89	-6.96
Industrials	137,241,356,162	136,886,530,664	+0.26	-1.51	-1.78
Energy	69,636,174,029	69,476,378,876	+0.23	+3.61	+0.30
Communication Services	54,217,552,852	54,106,177,678	+0.21	-2.95	-6.34
Financials	148,068,988,317	147,872,577,478	+0.13	-2.97	-1.11
Information Technology	154,740,742,288	154,620,639,730	+0.08	-6.75	-5.82
Consumer Discretionary	131,489,209,849	131,571,449,365	-0.06	-1.42	-8.14
Health Care	92,318,751,232	93,332,180,249	-1.09	-0.55	+2.78
Consumer Staples	58,054,625,066	58,780,486,863	-1.23	-4.24	+2.46