

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23.86	21.41	+11.44	-11.48	-21.50
Americas	21.53	18.57	+15.98	-9.06	-22.47
EMEA	3.16	3.14	+0.56	+3.22	-5.77
Asia	7.92	7.81	+1.43	-4.06	+5.49

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.45	50.35	+4.16	+2.38	+0.21
Americas	42.44	39.18	+8.31	+5.29	+1.75
EMEA	37.83	38.48	-1.69	+0.32	-3.45
Asia	108.31	107.96	+0.33	-0.60	+2.54

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,060,055,839,077	1,047,285,103,559	+1.22	-0.13	-0.48
Americas	734,852,775,597	725,672,363,482	+1.27	-0.67	-0.38
EMEA	153,455,603,771	149,999,847,384	+2.30	+4.22	+6.00
Asia	171,747,459,710	171,612,892,693	+0.08	-1.50	-6.02

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.45	3.45	-0.01	-0.04	-0.10
Americas	3.00	3.00	-0.00	-0.06	-0.11
EMEA	4.54	4.51	+0.04	+0.14	+0.25
Asia	6.00	6.07	-0.07	-0.12	-0.37

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,764,304,613,144	30,336,856,199,106	+1.41	+1.12	+2.49
Americas	24,522,857,041,296	24,182,017,512,897	+1.41	+1.20	+3.14
EMEA	3,376,633,067,043	3,327,547,908,260	+1.48	+1.08	+0.24
Asia	2,864,814,504,805	2,827,290,777,948	+1.33	+0.47	-0.28

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	32,513,918,199	31,593,656,783	+2.91	+0.94	+1.18
Financials	151,740,922,517	148,068,990,586	+2.48	-1.37	+3.17
Information Technology	157,987,925,289	154,741,096,231	+2.10	-2.32	-1.94
Energy	71,425,839,926	70,073,369,948	+1.93	+6.21	+3.75
Real Estate	34,487,171,742	33,926,704,899	+1.65	+0.43	-2.58
Materials	55,139,283,346	54,448,046,669	+1.27	+4.44	+3.95
Industrials	138,516,099,700	137,241,356,162	+0.93	+0.53	-0.43
Health Care	92,617,583,948	92,318,751,232	+0.32	-0.51	+5.90
Consumer Discretionary	131,830,048,301	131,505,818,174	+0.25	-0.84	-5.97
Communication Services	54,484,190,302	54,359,403,414	+0.23	-2.39	-5.36
Consumer Staples	57,952,774,152	58,054,625,066	-0.18	-2.36	+0.40