

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25.38	26.50	-4.26	+5.77	-21.76
Americas	22.68	24.32	-6.74	+9.07	-23.78
EMEA	3.38	3.28	+3.02	+7.33	+6.50
Asia	8.49	7.68	+10.53	+1.58	+6.16

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.44	50.88	-0.87	+0.79	-2.65
Americas	39.34	40.34	-2.47	+0.99	-5.25
EMEA	38.28	38.03	+0.66	+2.27	-0.27
Asia	108.32	108.56	-0.22	+0.59	+3.37

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.48	3.51	-0.03	-0.01	-0.24
Americas	3.03	3.08	-0.05	-0.01	-0.26
EMEA	4.52	4.49	+0.03	+0.01	+0.21
Asia	6.09	6.01	+0.08	-0.04	-0.51

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,077,063,976,961	1,079,133,760,171	-0.19	+2.83	-4.00
Americas	746,085,986,414	754,342,818,723	-1.09	+2.75	-5.59
EMEA	155,373,947,691	152,911,371,291	+1.61	+4.26	+9.26
Asia	175,604,042,855	171,879,570,157	+2.17	+1.97	-7.29

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,952,685,412,791	30,782,484,995,182	+0.55	+3.02	+2.59
Americas	24,628,569,195,134	24,515,413,840,133	+0.46	+2.92	+2.61
EMEA	3,438,895,977,090	3,405,578,674,797	+0.98	+4.05	+4.23
Asia	2,885,220,240,567	2,861,492,480,252	+0.83	+2.60	+0.45

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	56,893,904,743	56,251,388,639	+1.14	+7.64	+4.56
Financials	155,122,372,796	153,471,255,898	+1.08	+5.69	-1.12
Utilities	33,428,150,410	33,396,269,973	+0.10	+1.42	+0.11
Information Technology	158,850,535,979	158,699,160,755	+0.10	+0.77	-10.39
Industrials	142,831,245,576	142,900,004,490	-0.05	+4.86	-1.45
Consumer Discretionary	135,095,135,133	135,183,824,868	-0.07	+3.10	-3.45
Communication Services	54,439,194,560	54,636,096,817	-0.36	+1.74	-6.85
Real Estate	35,236,781,071	35,448,440,027	-0.60	+4.24	-7.22
Consumer Staples	58,004,920,068	58,405,198,929	-0.69	-1.47	-13.31
Health Care	93,443,219,108	94,385,974,383	-1.00	+1.07	-0.95
Energy	72,637,036,158	73,584,790,574	-1.29	+5.38	+6.53