

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	39.09	37.04	+5.51	+9.66	-14.48
Americas	36.82	34.61	+6.41	+11.93	-12.78
EMEA	3.21	3.23	-0.80	-2.82	-18.03
Asia	7.88	7.86	+0.22	-3.23	+1.34

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.21	56.09	+1.99	+7.54	-2.25
Americas	48.58	46.87	+3.66	+11.77	-6.36
EMEA	39.47	39.23	+0.60	+2.94	+4.32
Asia	105.12	105.45	-0.31	+0.20	+1.54

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.58	3.54	+0.05	-0.13	+0.02
Americas	3.14	3.09	+0.05	-0.14	+0.01
EMEA	4.26	4.23	+0.03	-0.10	-0.14
Asia	6.51	6.51	+0.00	-0.14	+0.38

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,085,513,593,027	1,079,527,327,903	+0.55	-3.98	-2.07
Americas	756,337,686,565	749,898,382,906	+0.86	-4.89	-2.51
EMEA	140,840,003,556	141,218,592,601	-0.27	-2.28	-5.72
Asia	188,335,902,906	188,410,352,396	-0.04	-1.44	+2.80

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,283,034,416,572	30,501,676,145,608	-0.72	-0.50	-2.74
Americas	24,082,199,174,238	24,268,752,754,969	-0.77	-0.70	-2.70
EMEA	3,308,468,978,491	3,337,558,255,530	-0.87	-0.07	-2.68
Asia	2,892,366,263,842	2,895,365,135,109	-0.10	+0.67	-3.16

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	40,494,775,813	38,679,003,355	+4.69	+4.75	+4.93
Utilities	36,008,623,354	34,732,325,278	+3.67	+6.05	+2.86
Energy	69,573,072,578	67,855,974,811	+2.53	+0.01	-8.66
Materials	54,568,747,785	53,639,666,664	+1.73	-0.37	-5.72
Industrials	141,859,292,813	140,323,443,747	+1.09	-2.91	-3.34
Health Care	91,843,475,410	91,553,475,627	+0.32	-3.74	-3.89
Financials	151,949,911,630	151,733,012,190	+0.14	-4.69	-3.73
Information Technology	167,434,806,896	167,272,728,567	+0.10	-6.15	+4.76
Consumer Staples	63,742,039,071	63,687,319,757	+0.09	-5.96	+12.81
Consumer Discretionary	135,773,289,534	135,732,107,639	+0.03	-4.40	-2.55
Communication Services	55,192,235,040	55,276,987,225	-0.15	-6.00	-11.13