

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	36.65	34.04	+7.65	+9.21	+52.76
Americas	33.18	31.03	+6.94	+8.96	+59.58
EMEA	3.54	3.50	+1.18	+2.63	+12.54
Asia	9.74	9.43	+3.25	+6.14	+16.54

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.78	52.99	+1.48	+1.68	+7.47
Americas	43.87	42.86	+2.36	+1.94	+12.61
EMEA	39.16	38.91	+0.65	+0.95	+4.62
Asia	101.68	101.73	-0.05	-0.91	-5.58

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.57	3.55	+0.02	+0.03	+0.09
Americas	3.04	3.02	+0.02	+0.00	+0.01
EMEA	4.51	4.52	-0.02	+0.02	-0.00
Asia	6.83	6.80	+0.03	+0.14	+0.71

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,114,643,983,282	1,116,395,470,952	-0.16	+0.93	+6.42
Americas	750,216,412,592	752,180,305,765	-0.26	-0.28	+3.32
EMEA	160,335,600,863	161,275,931,136	-0.58	+1.39	+7.59
Asia	204,091,969,827	202,939,234,051	+0.57	+5.25	+18.52

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31,209,705,231,899	31,425,622,383,838	-0.69	+0.06	+3.87
Americas	24,666,914,726,383	24,876,879,975,963	-0.84	-0.41	+3.08
EMEA	3,556,691,185,025	3,564,378,072,058	-0.22	+0.94	+7.61
Asia	2,986,099,320,491	2,984,364,335,818	+0.06	+3.07	+6.19

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	68,848,530,389	66,256,814,134	+3.91	+0.39	-0.12
Real Estate	38,644,532,429	38,381,265,767	+0.69	-0.62	+14.32
Financials	165,660,754,710	164,774,304,320	+0.54	+1.87	+12.89
Information Technology	160,743,825,026	160,171,006,807	+0.36	+1.28	+1.96
Communication Services	65,819,998,576	65,737,421,006	+0.13	+11.06	+23.00
Utilities	33,889,004,090	33,846,858,302	+0.12	-2.05	+2.81
Consumer Discretionary	136,598,332,641	137,561,981,371	-0.70	+0.26	+4.26
Industrials	150,939,142,256	152,480,333,080	-1.01	+3.25	+10.80
Materials	56,950,067,847	57,579,558,854	-1.09	-2.94	+7.74
Consumer Staples	56,524,436,056	57,333,324,817	-1.41	-0.95	-2.76
Health Care	99,117,467,623	101,613,986,551	-2.46	-1.66	+6.35