

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	34.29	34.75	-1.33	+3.25	+60.17
Americas	30.83	31.44	-1.93	+1.61	+66.05
EMEA	3.57	3.77	-5.36	+3.25	+13.79
Asia	9.00	9.36	-3.79	+5.44	+15.32

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.46	53.08	+0.70	+0.88	+6.16
Americas	43.44	43.14	+0.68	+1.41	+10.85
EMEA	38.68	38.96	-0.72	-1.29	+0.53
Asia	102.30	100.90	+1.39	+0.24	-5.24

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.60	3.59	+0.01	+0.08	+0.15
Americas	3.05	3.05	-0.00	+0.05	+0.05
EMEA	4.62	4.55	+0.06	+0.15	+0.11
Asia	6.90	6.89	+0.01	+0.18	+0.83

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,127,583,499,543	1,124,740,874,421	+0.25	+2.42	+7.67
Americas	756,842,282,955	756,648,329,002	+0.03	+1.66	+4.30
EMEA	165,465,339,684	162,740,206,944	+1.67	+4.75	+10.31
Asia	205,275,876,904	205,352,338,475	-0.04	+3.44	+19.62

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31,338,344,949,754	31,322,303,003,189	+0.05	+0.21	+3.30
Americas	24,778,551,292,537	24,768,002,982,318	+0.04	-0.01	+2.47
EMEA	3,585,154,058,089	3,575,262,677,455	+0.28	+1.28	+7.74
Asia	2,974,639,599,128	2,979,037,343,416	-0.15	+0.75	+5.21

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	75,104,513,698	71,224,327,436	+5.45	+11.92	+7.17
Financials	170,960,453,927	168,278,149,203	+1.59	+7.35	+15.47
Real Estate	38,838,732,805	38,660,602,744	+0.46	+4.38	+14.48
Consumer Staples	57,532,953,956	57,286,755,037	+0.43	+2.41	+0.27
Utilities	33,180,260,050	33,081,047,878	+0.30	+1.65	+5.02
Communication Services	65,989,670,711	65,998,066,251	-0.01	+5.43	+21.60
Materials	56,221,757,489	56,455,896,686	-0.41	-5.58	+3.26
Consumer Discretionary	137,226,424,813	137,927,204,512	-0.51	+0.33	+4.36
Industrials	151,535,462,535	152,430,003,250	-0.59	+1.83	+10.40
Health Care	99,764,946,069	100,376,160,599	-0.61	-2.31	+7.27
Information Technology	160,152,034,770	161,636,665,117	-0.92	+1.48	+3.43