

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	39.16	34.79	+12.56	+15.03	+47.76
Americas	35.49	31.38	+13.11	+14.38	+45.93
EMEA	3.59	3.57	+0.56	+2.51	+9.44
Asia	9.48	8.80	+7.71	+0.52	+23.45

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.90	54.09	+3.36	+5.49	+9.87
Americas	47.31	44.39	+6.59	+10.39	+17.29
EMEA	38.80	38.82	-0.06	-0.29	+2.02
Asia	102.97	102.08	+0.88	+1.22	-5.15

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.73	3.61	+0.11	+0.18	+0.22
Americas	3.21	3.07	+0.14	+0.19	+0.13
EMEA	4.65	4.62	+0.03	+0.13	+0.16
Asia	6.87	6.89	-0.02	+0.07	+0.86

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,180,650,585,020	1,133,702,857,126	+4.14	+5.76	+9.41
Americas	801,672,903,492	760,047,645,445	+5.48	+6.58	+6.27
EMEA	170,686,898,270	166,965,530,960	+2.23	+5.84	+11.63
Asia	208,290,783,259	206,689,680,722	+0.77	+2.64	+21.18

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31,673,727,975,494	31,366,519,821,511	+0.98	+0.79	+2.90
Americas	24,970,457,331,893	24,753,923,972,504	+0.87	+0.38	+1.86
EMEA	3,670,939,087,711	3,612,730,439,780	+1.61	+2.99	+7.79
Asia	3,032,331,555,890	2,999,865,409,227	+1.08	+1.61	+5.97

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	40,339,810,359	34,690,010,042	+16.29	+19.18	+20.79
Health Care	107,272,148,495	100,402,242,741	+6.84	+5.56	+13.15
Energy	78,478,422,773	75,270,543,877	+4.26	+18.45	+6.62
Materials	58,599,121,026	56,315,848,960	+4.05	+1.77	+4.17
Consumer Staples	60,028,365,326	57,742,420,107	+3.96	+4.70	+3.51
Real Estate	40,243,887,022	38,767,277,048	+3.81	+4.85	+13.53
Financials	179,211,506,364	172,839,938,761	+3.69	+8.76	+16.78
Communication Services	68,584,598,412	66,175,390,621	+3.64	+4.33	+25.53
Information Technology	164,190,579,740	159,267,326,836	+3.09	+2.51	+3.45
Industrials	155,744,812,489	151,431,415,850	+2.85	+2.14	+8.98
Consumer Discretionary	142,435,790,050	139,226,241,335	+2.31	+3.54	+5.38