

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	35.58	36.12	-1.51	+2.38	+36.69
Americas	31.91	32.49	-1.78	+1.49	+37.84
EMEA	3.56	3.56	-0.01	-5.71	+3.26
Asia	9.06	9.02	+0.46	-3.14	+7.36

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.00	55.02	-1.87	+1.71	+6.61
Americas	43.93	45.91	-4.30	+1.83	+11.07
EMEA	38.49	38.98	-1.26	-1.22	-1.72
Asia	102.56	101.36	+1.19	+1.64	-4.77

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.68	3.72	-0.04	+0.08	+0.19
Americas	3.12	3.17	-0.06	+0.06	+0.07
EMEA	4.66	4.67	-0.01	+0.11	+0.16
Asia	7.05	7.06	-0.01	+0.16	+0.94

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,161,784,998,909	1,177,040,507,365	-1.30	+3.29	+7.05
Americas	774,899,957,793	790,571,756,534	-1.98	+2.41	+3.01
EMEA	171,573,141,887	171,537,510,236	+0.02	+5.43	+10.35
Asia	215,311,899,229	214,931,240,596	+0.18	+4.85	+21.25

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31,606,661,223,140	31,641,506,070,463	-0.11	+0.91	+1.65
Americas	24,871,786,492,774	24,925,446,722,141	-0.22	+0.42	+0.58
EMEA	3,681,915,226,912	3,672,758,106,739	+0.25	+2.98	+6.48
Asia	3,052,959,503,455	3,043,301,241,583	+0.32	+2.48	+5.03

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	180,664,210,323	179,611,963,177	+0.59	+7.36	+15.16
Industrials	155,865,734,228	155,645,898,949	+0.14	+2.25	+8.70
Consumer Discretionary	142,238,989,436	142,296,575,803	-0.04	+3.13	+4.65
Communication Services	67,996,139,031	68,189,299,193	-0.28	+3.03	+25.38
Utilities	39,593,842,392	39,843,068,403	-0.63	+19.69	+18.03
Real Estate	39,791,456,328	40,057,333,200	-0.66	+2.93	+11.80
Materials	57,627,262,644	58,598,183,604	-1.66	+2.07	+0.74
Information Technology	160,685,763,589	163,739,004,751	-1.86	-0.59	-0.02
Consumer Staples	59,040,754,349	60,545,779,513	-2.49	+3.06	+1.19
Health Care	102,146,570,868	106,203,966,392	-3.82	+1.76	+7.86
Energy	71,641,101,738	77,902,643,008	-8.04	+0.59	-0.56