

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	35.16	36.25	-3.03	-6.21	-4.08
Americas	29.09	29.45	-1.19	-7.43	-12.32
EMEA	4.44	4.61	-3.75	+3.44	+25.25
Asia	10.11	10.86	-6.94	-12.62	+3.81

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.82	52.86	-0.07	-0.21	-1.78
Americas	42.46	41.94	+1.23	+0.59	-3.21
EMEA	37.45	39.32	-4.76	-0.94	-4.37
Asia	97.50	98.43	-0.95	-3.04	-4.11

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.07	4.02	+0.05	+0.14	+0.50
Americas	3.33	3.31	+0.03	+0.06	+0.29
EMEA	5.28	5.21	+0.06	+0.26	+0.77
Asia	8.19	7.98	+0.21	+0.34	+1.35

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,219,328,953,938	1,208,086,640,698	+0.93	+1.41	+9.39
Americas	773,315,061,905	767,799,748,165	+0.72	-1.30	+3.08
EMEA	198,380,302,035	197,631,150,647	+0.38	+7.75	+23.73
Asia	247,633,589,999	242,655,741,886	+2.05	+5.45	+21.33

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,979,739,207,563	30,057,684,009,620	-0.26	-2.07	-3.94
Americas	23,195,797,484,595	23,224,860,930,020	-0.13	-3.15	-5.96
EMEA	3,759,784,282,869	3,790,941,598,143	-0.82	+2.38	+5.71
Asia	3,024,157,440,098	3,041,881,481,457	-0.58	+1.13	+1.27

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	74,054,281,220	70,569,601,068	+4.94	+7.88	+12.51
Utilities	36,052,247,308	35,185,352,340	+2.46	+1.68	+6.38
Health Care	113,231,460,907	110,540,011,874	+2.43	+4.78	+14.21
Energy	74,274,669,846	73,183,935,433	+1.49	-3.59	+7.88
Industrials	166,307,902,011	164,477,891,570	+1.11	+4.23	+10.18
Information Technology	152,217,544,233	150,606,061,290	+1.07	+2.70	-5.30
Materials	65,202,578,059	64,789,393,567	+0.64	+3.54	+14.49
Real Estate	43,388,796,851	43,303,128,415	+0.20	-2.02	+12.28
Financials	194,837,650,315	195,027,903,102	-0.10	+0.06	+17.61
Consumer Discretionary	152,793,798,982	153,099,238,276	-0.20	+1.71	+11.78
Consumer Staples	65,718,441,091	66,036,136,522	-0.48	-0.40	+16.29