

DataLend Daily Equity Market Update

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	34.59	35.16	-1.60	-7.58	-0.46
Americas	27.56	29.09	-5.28	-13.72	-12.34
EMEA	4.57	4.44	+3.06	+14.72	+21.24
Asia	11.00	10.11	+8.86	+9.39	+17.59

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.87	52.82	-1.80	-2.87	-2.28
Americas	40.91	42.46	-3.65	-5.31	-5.18
EMEA	37.70	37.45	+0.65	+0.58	-3.25
Asia	95.75	97.50	-1.79	-4.30	-5.10

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.10	4.07	+0.03	+0.17	+0.51
Americas	3.32	3.33	-0.01	+0.07	+0.27
EMEA	5.36	5.28	+0.08	+0.27	+0.81
Asia	8.43	8.19	+0.24	+0.66	+1.53

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,205,270,755,759	1,219,328,953,938	-1.15	+1.43	+7.16
Americas	753,538,603,390	773,315,061,905	-2.56	-1.82	-0.41
EMEA	199,144,322,475	198,380,302,035	+0.39	+5.60	+22.37
Asia	252,587,829,895	247,633,589,999	+2.00	+8.77	+23.00

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,393,296,015,430	29,979,710,458,524	-1.96	-2.86	-6.16
Americas	22,679,885,184,328	23,195,797,484,623	-2.22	-3.76	-8.43
EMEA	3,715,914,505,577	3,759,755,533,803	-1.17	+0.32	+3.93
Asia	2,997,496,325,525	3,024,157,440,098	-0.88	+0.28	+0.62

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	75,266,129,679	74,274,669,846	+1.33	+0.97	+5.67
Consumer Staples	66,544,966,097	65,718,658,815	+1.26	+2.87	+16.18
Real Estate	43,895,604,875	43,389,259,910	+1.17	-0.56	+13.54
Communication Services	73,393,094,625	74,054,281,220	-0.89	+8.17	+11.20
Industrials	164,637,853,852	166,307,902,011	-1.00	+4.64	+8.01
Materials	64,454,993,883	65,202,578,059	-1.15	+3.66	+14.17
Health Care	111,902,597,234	113,231,943,895	-1.17	+3.73	+11.46
Financials	191,699,500,499	194,837,650,315	-1.61	-1.67	+13.92
Utilities	35,301,506,125	36,052,247,308	-2.08	-0.33	+6.71
Consumer Discretionary	149,038,608,366	152,793,798,982	-2.46	+1.86	+7.97
Information Technology	146,660,491,689	152,217,865,278	-3.65	+0.10	-9.27