

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	36.59	34.64	+5.61	-0.46	+5.16
Americas	28.68	27.49	+4.33	-5.52	-8.60
EMEA	5.59	4.40	+27.03	+22.94	+56.43
Asia	11.51	11.74	-1.94	+12.48	+30.77

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.54	52.12	+0.80	-0.66	-2.87
Americas	41.66	41.32	+0.83	-1.48	-6.14
EMEA	39.29	37.26	+5.46	+1.56	+1.21
Asia	95.62	95.02	+0.64	-2.64	-6.32

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.19	4.11	+0.07	+0.22	+0.57
Americas	3.42	3.31	+0.10	+0.15	+0.35
EMEA	5.36	5.40	-0.04	+0.20	+0.74
Asia	8.58	8.58	+0.01	+0.73	+1.69

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,227,145,326,174	1,203,562,347,707	+1.96	+1.79	+8.24
Americas	773,505,415,295	747,998,165,056	+3.41	+0.51	+1.77
EMEA	197,719,958,309	198,526,437,359	-0.41	+1.34	+18.42
Asia	255,919,952,570	257,037,745,291	-0.43	+6.23	+23.82

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,308,560,250,571	29,255,951,883,357	+0.18	-3.56	-6.56
Americas	22,636,187,611,735	22,582,472,332,085	+0.24	-3.83	-8.56
EMEA	3,689,804,414,896	3,675,967,782,799	+0.38	-2.43	+2.13
Asia	2,982,568,223,940	2,997,511,768,473	-0.50	-2.85	-0.58

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	73,163,783,684	68,826,300,674	+6.30	+6.51	+10.56
Energy	81,181,973,288	76,728,414,695	+5.80	+12.86	+7.85
Materials	68,210,076,734	65,989,114,137	+3.37	+6.81	+21.02
Financials	197,247,218,931	191,865,929,129	+2.80	+0.71	+14.12
Information Technology	152,092,875,065	148,634,858,907	+2.33	-1.47	-4.50
Utilities	35,196,161,386	34,571,499,209	+1.81	+0.71	+1.46
Consumer Discretionary	149,369,745,880	147,500,648,169	+1.27	-1.88	+7.21
Real Estate	43,893,595,665	43,573,913,326	+0.73	-0.17	+13.22
Health Care	113,296,059,799	112,885,992,807	+0.36	+3.39	+12.82
Industrials	166,222,417,842	165,881,819,461	+0.21	+2.66	+9.77
Consumer Staples	65,009,134,429	65,598,535,552	-0.90	-0.10	+12.61