

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	34.74	35.82	-3.03	+0.41	-2.36
Americas	28.80	29.43	-2.15	+4.50	-9.74
EMEA	3.43	3.34	+2.58	-25.01	-3.57
Asia	11.87	12.57	-5.56	+7.91	+31.01

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.48	52.50	-0.03	+1.18	-2.80
Americas	41.83	41.72	+0.26	+2.25	-4.79
EMEA	35.59	35.80	-0.58	-5.57	-7.51
Asia	95.20	96.76	-1.61	-0.58	-7.18

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.24	4.24	+0.00	+0.14	+0.57
Americas	3.39	3.42	-0.03	+0.07	+0.28
EMEA	5.54	5.51	+0.03	+0.18	+0.88
Asia	9.03	8.79	+0.24	+0.60	+1.98

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,257,207,370,813	1,248,251,409,686	+0.72	+4.31	+8.21
Americas	774,890,058,154	777,136,734,829	-0.29	+2.83	-0.00
EMEA	207,191,968,972	204,659,303,285	+1.24	+4.04	+20.76
Asia	275,125,343,687	266,455,371,571	+3.25	+8.92	+27.78

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,629,779,353,892	29,452,980,727,057	+0.60	+0.80	-6.25
Americas	22,841,298,043,743	22,709,667,288,180	+0.58	+0.71	-8.16
EMEA	3,741,220,241,520	3,712,269,057,845	+0.78	+0.68	+1.61
Asia	3,047,261,068,629	3,031,044,381,032	+0.54	+1.66	-0.19

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	155,135,891,348	150,557,210,936	+3.04	+4.09	+9.01
Energy	86,099,711,803	84,737,319,604	+1.61	+14.39	+20.18
Information Technology	159,603,843,834	157,318,754,919	+1.45	+8.83	-0.68
Financials	203,308,722,785	200,992,357,834	+1.15	+6.04	+12.53
Industrials	171,887,951,822	170,442,099,623	+0.85	+4.40	+10.28
Communication Services	70,640,493,149	70,307,522,740	+0.47	-3.75	+3.89
Consumer Staples	65,204,557,720	65,233,998,354	-0.05	-2.01	+10.43
Materials	68,360,456,166	68,600,825,376	-0.35	+6.06	+18.53
Real Estate	42,424,429,968	42,584,244,656	-0.38	-3.35	+6.62
Health Care	114,983,832,181	116,404,592,607	-1.22	+2.75	+12.55
Utilities	35,177,612,447	35,660,048,328	-1.35	-0.35	-11.15