

DataLend Daily Fixed Income Market Update

10 March 2025

Corporate Debt

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 25.11 | 25.17 | -0.23 | +0.56 | -1.63 |
| Americas | 22.09 | 22.05 | +0.18 | +0.82 | -0.24 |
| EMEA | 30.37 | 30.63 | -0.84 | +0.16 | -3.20 |
| Asia | 40.30 | 41.02 | -1.76 | -1.74 | -9.11 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 6.93 | 6.85 | +0.08 | +0.03 | +0.21 |
| Americas | 6.62 | 6.54 | +0.08 | +0.02 | +0.19 |
| EMEA | 8.01 | 7.95 | +0.06 | +0.06 | +0.24 |
| Asia | 6.11 | 6.03 | +0.08 | -0.16 | +0.16 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-----------------|-----------------|---------|---------|---------|
| Global | 301,452,937,072 | 298,464,062,123 | +1.00 | +0.27 | +4.73 |
| Americas | 206,219,647,338 | 204,678,577,904 | +0.75 | -0.49 | +3.72 |
| EMEA | 82,948,629,408 | 81,647,682,986 | +1.59 | +2.63 | +7.35 |
| Asia | 12,284,660,326 | 12,137,801,233 | +1.21 | -2.40 | +4.54 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 4,351,274,293,974 | 4,356,856,708,191 | -0.13 | -0.12 | +1.62 |
| Americas | 3,114,769,831,527 | 3,128,345,917,681 | -0.43 | -0.77 | +0.81 |
| EMEA | 1,035,562,275,549 | 1,027,279,982,861 | +0.81 | +1.83 | +4.09 |
| Asia | 200,942,186,898 | 201,230,807,648 | -0.14 | +0.09 | +1.85 |

Sovereign Debt

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 11.02 | 10.10 | +9.09 | +6.97 | +9.41 |
| Americas | 9.61 | 8.41 | +14.20 | +10.04 | +13.77 |
| EMEA | 15.84 | 15.83 | +0.12 | +1.87 | +2.36 |
| Asia | 9.69 | 10.05 | -3.52 | -6.14 | -10.25 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 27.90 | 28.58 | -0.68 | -0.47 | -0.87 |
| Americas | 28.57 | 29.41 | -0.85 | -0.50 | -0.94 |
| EMEA | 26.96 | 27.23 | -0.28 | -0.51 | -0.62 |
| Asia | 22.76 | 22.74 | +0.03 | +0.49 | -0.40 |

Loan Values (USD)

The total notional value of securities being borrowed

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|----------------------|-------------------|---------|---------|---------|
| Global | 1,339,442,772,618 | 1,383,056,617,728 | -3.15 | -2.90 | -2.33 |
| Americas | 982,311,082,510 | 1,025,448,852,161 | -4.21 | -3.81 | -3.65 |
| EMEA | 302,015,965,774 | 302,516,639,175 | -0.17 | -0.86 | +0.94 |
| Asia | 55,115,724,334 | 55,091,126,392 | +0.04 | +2.77 | +4.71 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 4,801,063,635,723 | 4,839,345,672,693 | -0.79 | -1.28 | +0.72 |
| Americas | 3,438,631,470,981 | 3,486,282,689,843 | -1.37 | -2.13 | -0.47 |
| EMEA | 1,120,317,484,496 | 1,110,777,210,698 | +0.86 | +1.02 | +3.28 |
| Asia | 242,114,680,246 | 242,285,772,152 | -0.07 | +0.58 | +6.53 |

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